



**STATE BANK OF INDIA
PENSIONERS' ASSOCIATION
CHANDIGARH CIRCLE**



38th

**ANNUAL
GENERAL
MEETING**

& Pensioners' Meet

At

LAW Auditorium, P.U. Chandigarh

Sunday, 10th May 2026

- **Notice**
- **General Secretary's Report**
- **Audited Statements of Accounts**
- **Amendments to Rules & Bye Laws of Association**



SBI PENSIONERS' ASSOCIATION CHANDIGARH CIRCLE EXECUTIVE COMMITTEE 2025-28

NAME	DESIGNATION	CONTACT NUMBER
CIRCLE OFFICE BEARERS		
AMAR PAL	CHAIRMAN	9872724377
VIJAY MAGON	PRESIDENT	9814213038
D P S CHHABRA	VICE PRESIDENT	9814853954
S K BAJAJ	VICE PRESIDENT	8968601306
DR M K VIRMANI	GENERAL SECRETARY	9815992473
CHAMAN SINGLA	DY GEN SECRETARY	9779586391
K K TRIKHA	DY GEN SECRETARY	9888866621
O P INDAL	ASST GEN SECRETARY	8699023883
Y S KAUSHIK	ORG SECRETARY	9729243055
H B S BATRA	ORG SECRETARY	9815627290
CHUNI LAL DHIMAN	SECRETARY FINANCE	9779707769
K P JOSHI	ASST SECRETARY FINANCE	9815238870
N K SINGLA	SECRETARY	9815654631
V K JAIN	SECRETARY	9996299651
A.O. MOHALI		
K C SHARMA	ZONAL PRESIDENT	9988953237
ARUN SIKKA	DY GEN SECRETARY	8968331133
ASHOK WADHERA	ASST GEN SECRETARY	9872020139
B S SIDHU	ASST GEN SECRETARY(SBP)	9876150277
GURSHARAN SINGH	TREASURER	9781957900
A.O. LUDHIANA		
K K MEHRA	ZONAL PRESIDENT	9815115181
V K KALIA	DY GEN SECRETARY	9915106200
M R VIJ	ASST GEN SECRETARY	9815752627
HARJIT SINGH PAHWA	ASST GEN SECRETARY(SBP)	9417318189
VIJAY GOSAIN	TREASURER	9855539488
A.O. BATHINDA		
V K DUREJA	ZONAL PRESIDENT	9814389072
K K CHOPRA	DY GEN SECRETARY	9417393333
MANGTA SINGH	ASST GEN SECRETARY	9872219515
M L KALRA	ASST GEN SECRETARY(SBP)	9779585215
GULSHAN OBEROI	TREASURER	9855010639

A.O. PANCHKULA

S P AGGARWAL	ZONAL PRESIDENT	9992999524
PARDEEP GUPTA	DY GEN SECRETARY	8146616000
RAMESH SAWHNEY	ASST GEN SECRETARY	9417217380
KEHAR SINGH	ASST GEN SECRETARY(SBP)	9729875421
SANJEEV SETHI	TREASURER	9416032310

A.O. ROHTAK

H S KUNDU	ZONAL PRESIDENT	9813239623
AMARJEET MAGGON	DY GEN SECRETARY	9416101210
NARESH GUPTA	ASST GEN SECRETARY	8219965458
BHOOP SINGH	ASST GEN SECRETARY(SBP)	9643084177
VED KHURANA	TREASURER	9729074103

A.O. SHIMLA

U S NEGI	ZONAL PRESIDENT	8278733988
B S RANTA	DY GEN SECRETARY	9816677117
ASHWANI GUPTA	ASST GEN SECRETARY	9418020647
D C CHAUHAN	ASST GEN SECRETARY(SBP)	8894044777
M S VERMA	TREASURER	9418234370

A.O. JAMMU

ALOK SHARMA	ZONAL PRESIDENT	9419107313
SATISH SHARMA	DY GEN SECRETARY	9419330233
K S JAMWAL	ASST GEN SECRETARY	9419287165
JAGJIT SINGH	ASST GEN SECRETARY(SBP)	9906370246
K N SINGH	TREASURER	9419193720

CHANDIGARH

DEVINDER KAPOOR	PRESIDENT	9815611449
ASHOK PAHUJA	VICE PRESIDENT	9872295252
DEEPAK SEHGAL	SECRETARY	9646995417
SURINDER SINGH	ASSISTANT SECRETARY	9417165752
S C PAUL	TREASURER	9872667761

NOTICE

SBI PENSIONERS ASSOCIATION CHANDIGARH CIRCLE

NOTICE

**To all the members of SBIPA Chandigarh Circle
38th Annual General Meeting & Pensioners Meet**

Date 26/03/2026

The Executive Committee of SBIPA Chandigarh Circle in its meeting held on 04/02/2026 has decided to hold the Annual General Meeting & Pensioners Meet of the Association on 10th May 2026 at Law Auditorium, Panjab University, Sector 14, Chandigarh.

Accordingly, notice is hereby given under rule 9 of the rules and Bye laws of the Association to hold the General Body Meeting of the Association on aforementioned venue and date from 10 am to 5.30 pm.

Agenda (Rule 10)

- a) To receive and adopt the General Secretary Report.
- b) To consider and pass amendments to Bye laws of the Association, if required.
- c) Passing of accounts for the period 1st April 2024 to 31st March 2025 & 1st April 2025 to 31st March 2026.
- d) Any other matter with the permission of the Chair.

All the members are requested to make it convenient to attend the meeting.

**Dr. M K Virmani
General Secretary**

SBI PENSIONERS ASSOCIATION, CHANDIGARH CIRCLE
38TH ANNUAL GENERAL MEETING, 10th May 2026
AT LAW AUDITORIUM PANJAB UNIVERSITY, CHANDIGARH
GENERAL SECRETARY'S REPORT

WELCOME

Mr President and esteemed members of SBIPA, Chandigarh circle –It gives me immense pleasure to welcome you all to the 38th Annual General Meeting of SBIPA, Chandigarh Circle being held today i.e. 10TH May 2026 in one of the best auditoriums of Chandigarh-Law Auditorium, Panjab University Chandigarh.

1. CONDOLENCES

We offer our heartfelt condolences to the families of those who have left us during the period May 2024 to date. Pensioners Mail, our regular quarterly magazine has been publishing the names of our members/spouse who die in the quarter in obituary columns. A few of the prominent personalities who left for their heavenly abode during the period May 2024 till date are mentioned below :-

Asha Bhonsle renowned play back singer

Dharmender Actor

Manoj kumar Actor

Satish Shah Actor

Rohit Bal Fashion Designer

Ustad Zakir Hussain Tabla Mestreo

D D Lapang former Meghalya Chief minister

Sitaram Yechuri Politician(CPM)

We also condole the death of defense personnel and Para military forces who sacrificed their lives for the sake of our motherland and those who unfortunately died in accidents including the Vrindavan boat tragedy.

Let us observe one minute silence in their memory.

2. INTERNATIONAL DEVELOPMENTS

The Russia -Ukraine war is continuing for the last four years leaving around 2.25 lacs soldiers dead. \$2.5 billion loss to the global economy is estimated till now. Millions of people are reported to have been displaced. We pray for an early return of peace in the interest of humanity.

The Israel US - Iran war has shattered the world's economy in its 40 days duration. The oil. Gas & energy shortage all, over the globe has affected the global economy. The wars are not the solutions for issues involving countries. The peace talks in Islamabad have failed. Let us hope peace returns in Middle East at the earliest.

The Israel- Lebanon war is another cause of concern for all of us as the huge destruction on both sides is not good for the world.

The Afghanistan - Pakistan conflict is also destroying the infrastructure and people on both sides. We are sure the war will end soon

NEPAL- The Gen Z revolution has resulted in change in government. Balender Balen Shah a 35 years old young rapper has assumed the charge of Prime minister and the country has great hopes from this young man. We are sure our bilateral relations will improve.

Bangladesh With the revolution by anti-Hasina forces, the Prime Minister had to take asylum in India, thereby damaging the bilateral relations with India. The recently held elections in the country has elected Tarique Rehman as the new prime minister. We hope the relations with India will improve in the days to come.

3. **OPERATION SINDOOR**

It was a targeted multi domain military operation launched by India on May 7-8 ,2025 to dismantle terrorist infrastructure in Pakistan and POK executed in response to Pahalgam terrorist attack that killed 26 tourists. It involved coordinated attack by the army. Air force and Navy. It was so successful that after this India emerged as the super power of South Asia.

National Scenario

4. **POLITICAL DEVELOPMENTS**

The Elections held in 2024 showed return of NDA to power. The elections in most of the states also saw rise of NDA in most of the states, the victory of BJP in Delhi and its return to power in Haryana and Bihar was the most surprising feature of Indian Democracy, Now the elections to state assemblies of Kerlam, West Bengal, Assam Tamil Nadu Puducherry are in process and all political parties are working hard to ensure their victory. We are sure the best candidates will get elected to serve their states'. By the time this report comes to your hand, the results of assembly elections would have been declared. Nitish Kumar, the Chief Minister of Bihar has opted to serve the country as member of Rajya Sabha and the BJP is poised to head the state government for the first time since independence with Samrat Choudhary taking over as the new chief minister. The Corporation elections in Maharashtra has also witnessed the emergence of BJP as a force to reckon with. Uttarakhand becomes the first state to bring Uniform Civil Code law in the state. The women reservation bill was introduced in the parliament but could not be passed do to numbers.

5. **A big blow to AAP - AAP MPs defect to BJP**

Seven AAP Rajya Sabha MPs led by Raghav Chadha defected to BJP on April 24, 2026 dealing a sere blow to the party by reducing its upper house strength from 10 to 3. The defector claimed a merger to avoid disqualification under the anti-defection law while AAP dubbed it Operation Lotus and a betrayal. The MPs are Raghav Chadha, Ashok Mittal, Sandeep Pathak, Harbhajan Singh, Rajinder Gupta, Vikram Sahni and Swati Maliwal. The defection weakens its voice in upper house and raises questions about the stability of Punjab Government.

6. **J & K REGAINS PEACE**

The swift action taken by the Central Government and State Government after Pahalgam attack by terrorists brought peace to the state and helped in increasing tourist inflow which resulted in increase in business of local traders thereby improving the economic conditions of Jammu & Kashmir.

7. **ECONOMIC DEVELOPMENTS**

Despite slow down all over the globe, Indian economy is performing well. The Israel US war against Iran involving middle east has threatened scarcity of oil and gas in the world but here India fared well. However, such wars may affect India too badly in the days to come, but we are sure the Indian Leadership, is prudent enough to sail India through crisis safely. India is safe in the

hands of strong, capable and intelligent leaders like Narendra Modi, Amit Shah and Rajnath Singh. The Asian development Bank has projected India's GDP growth @6.9% which is very encouraging under the present circumstances.

DEVELOPMENTS AT APEX LEVEL

8. FSBIPA DEVELOPMENTS

The election of the office bearers which were held in RAIPUR, Chhattisgarh on 24th August 2025 witnessed the emergence of powerful trade union leader of yesteryears as the leaders of FSBIPA. Shri G D Nadaf, former General secretary AISBOF & AIBOC and Director on the board of SBI as General Secretary and Shri N Radhakrishanan, Former INBEC leader and President SBIPA Hyderabad Circle as the president. The other office bearers elected to our federation are- Shri Joseph Palakal. Shri Kamal Kadari, Shri R K Saxena and Shri Harender Kumar as vice presidents. Shri Sudhir Pawar was elected as the Secretary and thereafter Shri Shankar Nayak was nominated as Treasurer of the federation. All these leaders are committed. Dedicated and capable leaders. We are sure the federation will scale new heights under their able leadership'

9. STRUCTURED MEETING WITH CORPORATE CENTRE

The structured meeting was conducted in the conference Hall of Gandhinagar LHO and chaired by DMD (HR) and CDO Shri G S Rana. The following issues were taken up by the federation.

1. Life time family Pension status for dependent disabled children of employees.
2. Establishment of dispensaries with permanent doctors and pharmacists at Circles.
3. Removal of upper age ceiling for payment of Pension to widowed/legally divorced daughters of employees.
4. Updation of family Pension
5. Tax liability on perquisites value of staff loans to pensioners.
6. Payment of Minimum Pension of Rs.10,000/- to pre 1986 SBI Pensioners and family pensioners.
7. Fixation of Pension effective from 01.05.2015 reckoning the notional eligibility of stagnation increment to those employees retired during 01-05-2015 to 31-01-2016.
8. Reimbursement of expenses for treatment taken under alternative system of medicines.
9. Rejection/Review Committee related problems.
10. Issues relating to NPS
11. Issues relating to eABs
12. REMBS Problems
13. Nodel Officers at LHO/AO/RBO for resolving issues or Pensioners/family Pensioners.
14. Regular conduct of Pensions Meet and structured meetings.

The Management assured to examine and resolve the issues at the earliest.

10. DA PARITY WITH WORKING STAFF

Keeping in view the recent landmark Supreme Court ruling, the federation has strongly taken up with the Corporate Centre to immediately act upon the judgement and remove the disparity in DA/DR payment to working employees and retirees.

11. COURT CASES UPDATES

The much awaited decision on M C Singla case, pending in Supreme Court, is eluding Bank Pensioners. Since it relates to updation of Pension, we all are waiting for a favorable decision in the matter. The date now fixed for final hearing is 6th May 2026. The other important cases relate to Pension anomaly 40-50 case – implementation retrospectively, the Gratuity case and the case relating to Consideration of FPP PQA etc. as part of basis for arriving at basis pension for the cases filed in various courts by individuals are pending at various stages.

12. DELHI CIRCLE ISSUE RESOLVED

A long pending issue of SBIPA Delhi Circle involving Elections and recognition of its representation by the management was resolved with the active action of FSBIPA under the leadership of Shri N Radhakrishnan & Shri G D Nadaf. The Elections were held under the supervision of Registrar Co-op Societies Delhi and FSBIPA nominated representatives. The team led by Shri V K Malhotra, President and Shri S K Gagroo, General Secretary were declared elected. The Federation deserves all appreciation for such an amicable resolution to the most complicated issue.

CIRCLE LEVEL DEVELOPMENTS

13. SBIPA CHANDIGARH CIRCLE – HISTORIC ELECTIONS

As per decision taken by the EC on 14TH August 2025, we constituted a five members election committee to conduct election. It was also decided to hold polling at 26 centers across the circle to ensure least movement/inconvenience to our members. The committee headed by shri A K Jain as chairman and Shri S C Arora vice chairman with S/Shri V K Sharma, G B Rastogi and S D Pathania as members made perfect arrangements to ensure free fair and hassle-free polling. The management came forward to provide space, security and refreshment to our members at all identified centers.

With the efforts made by Shri Vijay Magon and Shri Amar Pal the unanimity was almost achieved. However. For the post of deputy general secretary there were three candidates against two posts. At one stage the elections were seemed to be inevitable. All the candidates in contest were excellent workers who had proven abilities and inclination to work for the members, we did not want to skip any of them. As such, we approached all the three viz. Shri S K Bajaj, Shri Chaman Lal Singla & Shri K K Trikha and with the grace of God all of them accepted our suggestion and submitted their withdrawals to us for onward submission to election committee leaving the decision on President and general Secretary For assigning them the duties/ nominating to any post they deemed fit.

The withdrawals were accepted by the election committee and the results were declared bringing joy to all the members.

Let us all join hands in appreciation of all these friends who too deserved a place in our EC but sacrificed for the sake of unanimity.

14. AMAR PAL ELEVATED

We proudly announce that in its meeting held on 4th February 2026, the executive Committee in all its wisdom took a decision to create the post of Chairman, SBIPA, Chandigarh Circle for Shri

Amar Pal, Vice President of our beloved Association. The decision was taken in view of his vast experience in the field of trade union movement as he led SBIOA, Chandigarh Circle, AISBOF & AIBOC for quite a long time. Besides, he has remained on the board of SBI as Officer Director for three years. The members were of the view that such a great personality deserves elevation befitting to his status. As such it was unanimously decided to nominate him as Chairman of SBIPA Chandigarh Circle. We are confident that his elevation will strengthen our Association and his guidance will improve its working. We congratulate him on his well deserved elevation wish him all the best in his new assignment.

15. SBI TRIBUTE SCHEME

SBIPA Chandigarh Circle raised the issue of providing immediate help to family Pensioners of deceased employees in a Small Committee meeting held with the Circle Management. The management accepted our legitimate demand and send recommendations to Corporate Centre. We are happy that our efforts yielded positive results and a scheme named "SBI Tribute Scheme" was approved and circulated vide Circular Number PPG/1825-26 dated 23-07-2025. The scheme is for all SBI/eAB retirees/Pensioners with an amount of Rs.30,000/-. Our thanks to Circle/Corporate Centre management and our Federation.

16. SBIPA Chandigarh Circle Website

We feel honored in declaring that SBIPA Chandigarh Circle has become the only Circle to have its secured website www.sbipachd.org which was launched by our Dy. General Manager & Circle Development Officer Shri Kajal Kumar Bhowmik in the presence of large number of Pensioners on 29th October 2025. It contains every information needed by our members, Member's Directory, the forms for reimbursement of medical expenses, forms for family pension etc. and all these forms can be downloaded. The link for HRMS has also been provided. The credit for construction of such a wonderful website goes to Shri Chaman Lal Singla our DGS of the Association who worked hard to support the website creation and providing all the inputs.

17. OUR OWN OFFICES IN LHO & OTHER CENTRES

Effective pleading and continuous follow up by us as well as sympathetic approach of Circle management headed by our Chief General Manager, Shri Krishan Sharma and CDO Shri Kajal Bhowmik, resulted in allocation of suitable office space on Ground floor of LHO building. The office is now well furnished having good ambiance and equipped with Computers/Printer. It remains open 5 days a week. The President & General Secretary along with DGS & Treasurer, Assistant treasurer are available on Mondays & Wednesdays while other officer bearers attend on other days. Our office was inaugurated by our worthy CGM Shri Krishan Sharma on 14th August 2025 in the presence of large number of pensioners and EC members of our Association. It paved the way for establishment of our offices at other AO Centers. Till date our J&K Module & Ludhiana Module has succeeded in getting offices in AO Buildings. Other Modules are effectively taking up the matter with the management and we are sure that all the Modules will have their own offices in AO buildings.

18. FAMILY PENSIONERS STATUS TO PHYSICALLY, MENTALLY DISABLED CHILDREN OF PENSIONERS

The issue raised by SBIPA Chandigarh Circle resulted in approval of 23 cases pertaining to Chandigarh Circle. Other Circles also followed suit and numbers of cases stand approved Pan-India. We are sure a few of the cases lying pending with Corporate Centre will be approved shortly.

19. STRUCTURED MEETINGS

We are happy to inform that bank is convening structured meetings regularly and all the issues brought to our notice by our members are not only discussed but resolved immediately. We have been able to get the dispensaries established at various centers and trying to have at all RBO centers. Arrangements with Path labs for cashless services for pensioners at all big Centre is our priority. The budget for purchase of medicines for bank's dispensaries has been increased, wherever found inadequate.

20. REVISED PPOs

We are ensuring that revised PPOs to all are sent on priority basis.

21. GRIEVANCE REDRESSAL PROGRAM

The latest initiative by the bank aimed at finding solutions to the staff pensioners is going well with the pensioners. During the program, the pensioners are duly supported by our local representatives. In LHO, the president and general Secretary along with other locally available office bearers are invariably present to provide moral support to those coming with issues. However, at certain centers, the seriousness is not attached and the staff not competent enough to handle the issues is deputed to attend to the grievances of pensioners. We have apprised the circle management and have been assured that the bank will take care of our feedback in future.

22. PROGRAM FOR RETIRING STAFF- A BOOST TO OUR MEMBERSHIP

The program for retiring staff restarted by the Circle Management at SBILD Panchkula has helped SBIPA to enhance its credibility amongst retiring staff. It has helped us increasing our membership. The retiring staff also gets to know of the working of our Association. The President and General Secretary along with locally placed office bearers invariably attend the program to meet and guide prospective members.

23. A BIG INTIATIVE FAILED TO CROSS START LINE

During last AGM, the Chandigarh Circle initiated a move to bring all the three Federations vi. AISBOF, AISBSF and FSBIPA closer for joint action on common issues in future. Shri Sanjeev Bandlish, Shri Deepak Sharma and Dipak Basu met at Hotel Park Inn on 22nd April 2024 to devolve on the issue. They were supported by Shri Amar Pal, Shri Vijay Magon and Dr M K Virmani in the talks. All agreed to continue meeting in future to evolve a joint strategy. However, thereafter no progress could be achieved till date. We request our federation leadership to restart the dialogue for the betterment of pensioners.

24. eSBOP ISSUES-

With a view to resolving eSBOP pensioners' issues, we HAVE BEEN TAKING UP THE ISSUES CONCERNING THEM WITH THE MANAGEMENT REGULARLY. A SMALL COMMITTEE MEETING ALSO TOOK PLACE TO RESOLVE THEIR ISSUES. We have been able to resolve a few of the issues and are sure of resolving the pending issues. Our appeal to all erstwhile associate bank pensioners to join SBIPA Chandigarh to strengthen the association for early resolution to all the issues. The Tribute scheme is the outcome of this small committee meeting.

25. MEETINGS WITH TPA

Thanks to the bank for arranging regular interaction with representatives of TPA & M/S Anand Rathi Brokers. Since CDO and officials from PPG Department conduct such meetings, we are able to find solutions to a lot many issues. At present the working of Medi Assist TPA stands improved to the benefit of policy holders. However, we will continue our efforts till each and every policy holder gets satisfactory service from them.

26. ePHARMACY ISSUES

While the services being rendered by Apollo Pharmacy is being appreciated, the other vendors have failed to provide satisfactory services to the Policy holders. We are constantly taking up with top brass of these vendors through our beloved federation to resolve the irritating issues for the comforts of our members.

Despite strenuous efforts by us, our federation and the bank, the problems still exist with all the e vendors. We are working tirelessly to ensure proper service to policy B holders. We are hopeful that the vendors will improve their services at the earliest

27. SBI HEALTH ASSIST

With the efforts made by us in coordination with the management. We have seen improvement in the sale of policy B We vouch that this is the best health policy provided by SBI at very reasonable premium and the Pensioners need to be motivated to buy it to have a financial security against medical emergencies We take pride in getting a large number of long pending bills settled, reducing the time taken in getting admission and discharge at the hospitals and getting the bills paid to the satisfaction of pensioners

Another achievement which is the most important relates to payment of balance amount of medical bill once the limit in policy B exhausts from REMBS and staff welfare fund.

28. MEETINGS

Most of our units are holding regular monthly meetings with good participation by members. They are arranging religious and excursion tours, celebrating birth days/ anniversaries and updating the members on all the issues concerning them. Medical camps/ talks by famous doctors benefitting members are a regular feature. We appeal to the members to form units, wherever not yet formed, and start activities beneficial to pensioners.

29. DISTINCTIVE MEMBERSHIP NUMBERS

We are issuing distinctive membership number to each of the members. All are requested to refer the same while corresponding with the association. This number will be useful for the smooth conduct of elections too in future. We will try to hold online elections in future to save the members from avoidable fatigue.

30. MWS SCHEME

Another area of concern for pensioners is not availability of funds in MWS which depletes the chances of payment of family pension and also medical bills. Our constant follow up has helped in improving the position to a great extent and we will continue our efforts to ensure benefits to all Mutual Welfare Scheme subscribers.

31. STATEMENT OF ACCOUNTS

The balance sheets for the financial year ended 31/03/2025 & 31/03/2026 are annexed for consideration and approval by the august house.

32. ACKNOWLEDGEMENTS

I am grateful to our president Shri Vijay Magon, a seasoned leader, for his continued support in day to day working. My special thanks to Shri Amar Pal, Chairman of our association who has always been a source of guidance and strength for me as well as for entire membership. Kudos to Shri C L Dhiman, treasurer and Ashok Sharma, Assistant Treasurer for maintaining the record of membership, issuing membership numbers and maintaining accounts in an excellent manner. Thanks to all EC Members, unit secretaries and other office bearers/active members for their role in strengthening our association. The volunteers, who made arrangements for successful holding of AGM deserve special appreciation. I acknowledge the support extended by our Beloved CGM Shri Krishan Sharma and all the GMs DGMs who were always found eager to resolve our issues on priority basis. The support extended by the AGM PPG and his staff deserves special thanks. I am overwhelmed by the cooperation I received from Circle Development Officer Shri Kajal Kumar Bhowmik for giving due importance to the issues raised by the association on ongoing basis, we have always been supported by AGM HR and CM IR, AGM OAD, AGM HRMS in our Endeavour to serve the membership. I shall be failing in my duties if I do not mention the cooperation and guidance received from Shri G K Gandhi, former president, Shri Dipak Basu, former general Secretary as well as Shri N Radhakrishanan, Shri G D Nadaf, president and general secretary respectively of FSBIPA and all the members of General body of FSBIPA for their regular motivation and guidance which enabled me to successfully take up our issues with authorities.

My special thanks to Mrs Yojna Rawat, Vice Chancellor Panjab University and all the officials who helped me in getting such a wonderful auditorium allotted for conduct of our prestigious Annual general meeting. Our thanks to M/S Shiva Caterers for catering services. Last but not the least, my gratitude to all who helped in making today's AGM a grand success.

Wish you all good health

Dr. M K Virmani

General Secretary

Dated 10/05/2026

Passed in the Annual General Meeting held on 10/05/2026

Vijay Magon

President

SBI PENSIONERS ASSOCIATION CHANDIGARH CIRCLE

RESOLUTIONS

The General body of SBIPA Chandigarh Circle in its meeting held on 10th May 2026 at Law Auditorium, Panjab University Chandigarh resolved as under :-

- i) The premium of Health Insurance for retirees be borne by the Bank in view of the recent judgement of Punjab and Haryana High Court directing the Government not to discriminate pensioners and working staff and shortage of funds are not be a reason to deprive pensioners of health care benefits.
- ii) It is resolved to call upon the Bank Management to stop discriminating against pensioners in the matter of DA payment as the recent Supreme Court ruling states that pensioners cannot be treated differently and they deserve equal treatment in the matter of Dearness Allowance payment.
- iii) It is resolved to request the Central Government to allow payment of gratuity retrospectively to avoid legal battles in the matter.
- iv) It is resolved to approve family pensioners status to the handicapped children of pensioners irrespective of the date of declaring the same by the employee/pensioner.
- v) It is resolved to follow State Governments in increasing the basic pension as under :-
Age 70 years – from 50% to 60% Age 80 years – from 60% to 80%
Age 90 years – from 80% to 90% Age 100 years – to 100%



SBI PENSIONERS ASSOCIATION CHANDIGARH CIRCLE

AMENDMENTS TO RULES AND BYE LAWS (AS AMENDED UPTO 22/04/24)

RULE 24 - "The following office bearers shall be elected triennially " to be replaced by" The following Circle office bearers shall be elected triennially and Module office bearers shall be nominated by the elected Executive Committee. Further the Circle office bearers will constitute EC . EC along with nominated module Zonal Presidents and Dy Gen Secys shall constitute Extended Executive Committee. The EC will have powers to increase Circle/ Module posts and make nominations thereto as per requirement.

FLASH

In a great setback to three times Chief Minister Mamta Banerji, the voters rejected TMC and voted BJP to power with absolute majority. In Assam, Hemanta Biswa Sarma creating Hattrick regains power. The Tamil Nadu voters have rejected DMK and voted in favour newly formed party of actor Vijay TVK . However TVK is just short of majority and trying to get favour from small parties. In Kerala's, the people have rejected ruling LDF and gave absolute majority to congress led UDF. Overall it is a great victory for BJP whose double engine government Slogan found favour with the people of Assam, Tamil, West Bengal and Puducherry. . Now it rules over 76% of population of India

SBI PENSIONERS ASSOCIATION CHANDIGARH CIRCLE

Income & Expenditure Statement

1-Apr-2024 to 31-Mar-2025

Particulars	1-Apr-2024 to 31-Mar-2025	Particulars	1-Apr-2024 to 31-Mar-2025
Direct Expenses	6,95,535.05	Direct Incomes	17,74,834.00
<i>Annual General Meeting Expenses</i>	3,13,087.00	<i>Donations Received</i>	8,300.00
<i>Bank Charges</i>	265.50	<i>Members Subscriptions Received</i>	9,22,843.00
<i>Boarding/Lodging Expenses</i>	24,581.00	<i>Savings Bank Interest</i>	7,106.00
<i>C A Fees</i>	2,000.00	<i>TDRs Interest Received</i>	<u>8,36,585.00</u>
<i>Federation Subscription Paid</i>	65,000.00		
<i>Miscellaneous Expenses</i>	7,205.00		
<i>Monthly Meeting Expenses</i>	16,585.00		
<i>Postage and Courier Charges</i>	29,719.00		
<i>Stationery and Printing</i>	1,35,817.00		
<i>Travelling/conveyance Expenses</i>	<u>1,01,275.55</u>		
Gross Profit c/o	10,79,298.95		
	<u>17,74,834.00</u>		<u>17,74,834.00</u>
Indirect Expenses	89,321.00	Gross Profit b/f	10,79,298.95
<i>GBM EXPENSES</i>	<u>89,321.00</u>	Indirect Incomes	57,951.00
Excess of Income over Expenditure	10,47,928.95	<i>Dividend Received</i>	<u>57,951.00</u>
Total	11,37,249.95	Total	11,37,249.95

SBI PENSIONERS ASSOCIATION C HANDIGARH CIRCLE

Income and Expenditure Statement

1-Apr-25 to 31-Mar-26

Particulars	1-Apr-25 to 31-Mar-26	Particulars	1-Apr-25 to 31-Mar-26
Direct Expenses	5,05,288.69	Direct Incomes	18,29,067.00
<i>Bank Charges</i>	442.50	<i>Members Subscription's Received</i>	11,46,853.00
<i>C A Fees</i>	2,000.00	<i>Savings Bank Interest</i>	11,471.00
<i>Federation Subscription Paid</i>	65,000.00	<i>TDRs Interest Received</i>	<u>6,70,743.00</u>
<i>Miscellaneous Expenses</i>	67,274.50		
<i>Monthly Meeting Expenses</i>	30,241.00	Indirect Incomes	67,257.00
<i>Postage and Courier Charges</i>	30,100.00	<i>Dividend Received</i>	<u>67,257.00</u>
<i>Stationery and Printing</i>	2,08,808.00		
<i>Telephone/Mobile Expenses</i>	3,289.69		
<i>Travelling/conveyance Expenses</i>	<u>98,133.00</u>		
Indirect Expenses	7,233.00		
<i>DEPRECIATION</i>	<u>7,233.00</u>		
Excess of income over expenditure	13,83,802.31		
Total	18,96,324.00	Total	18,96,324.00

(VIJAY MAGON)

PRESIDENT

(M K VIRMANI)

(GEN.SECRETARY)

(C L DHIMAN)

TREASURER

SBI PENSIONERS ASSOCIATION CHANDIGARH CIRCLE

Balance Sheet

1-Apr-2024 to 31-Mar-2025

Liabilities	as at 31-Mar-2025	Assets	as at 31-Mar-2025
Capital Account	1,14,29,417.96	Investments	1,71,330.00
<i>CAPITAL ACCOUNT</i>	<u>1,14,29,417.96</u>	<i>Deposits (Assets)</i>	1,050.00
Loans (Liability)		<i>Equity Shares Investment SBI</i>	<u>1,70,280.00</u>
Current Liabilities	21,000.00	Current Assets	1,33,81,970.21
<i>LEGAL FUND ACCOUNT</i>	<u>21,000.00</u>	Bank Accounts	2,41,026.21
Profit & Loss A/c	21,02,882.25	<i>Interest Receivable</i>	2,75,542.00
<i>Opening Balance</i>		TDS	2,29,920.00
<i>Current Period</i>	<u>10,47,928.95</u>	<i>TERM DEPOSITS</i>	<u>1,26,35,482.00</u>
Total	1,35,53,300.21	Total	1,35,53,300.21

SBI PENSIONERS ASSOCIATION C HANDIGARH CIRCLE

Balance Sheet

1-Apr-25 to 31-Mar-26

Liabilities	as at 31-Mar-26	Assets	as at 31-Mar-26
Capital Account	1,14,29,417.96	Fixed Assets	38,117.0
<i>CAPITAL ACCOUNT</i>	<u>1,14,29,417.96</u>	<i>FIXED ASSETS - LED</i>	24,520.00
Loans (Liability)		<i>FIXED ASSETS - MOBILE HANDSETS</i>	<u>13,597.00</u>
Current Liabilities	21,000.00	Investments	1,71,330.0
<i>LEGAL FUND ACCOUNT</i>	<u>21,000.00</u>	<i>Deposits (Assets)</i>	1,050.00
Excess of income over expenditure	34,86,684.56	<i>Equity Shares Investment SBI</i>	<u>1,70,280.00</u>
<i>Opening Balance</i>	21,02,882.25	Current Assets	1,47,27,655.5
<i>Current Period</i>	<u>13,83,802.31</u>	Bank Accounts	5,05,643.52
		<i>Interest Receivable</i>	4,86,611.00
		TDS	2,99,919.00
		<i>TERM DEPOSITS</i>	<u>1,34,35,482.00</u>
Total	1,49,37,102.52	Total	1,49,37,102.5

(VIJAY MAGON)

(M K VIRMANI)

(C L DHIMAN)

PRESIDENT

(GEN.SECRETARY)

TREASURER



